

FINANCIALS

2025/26

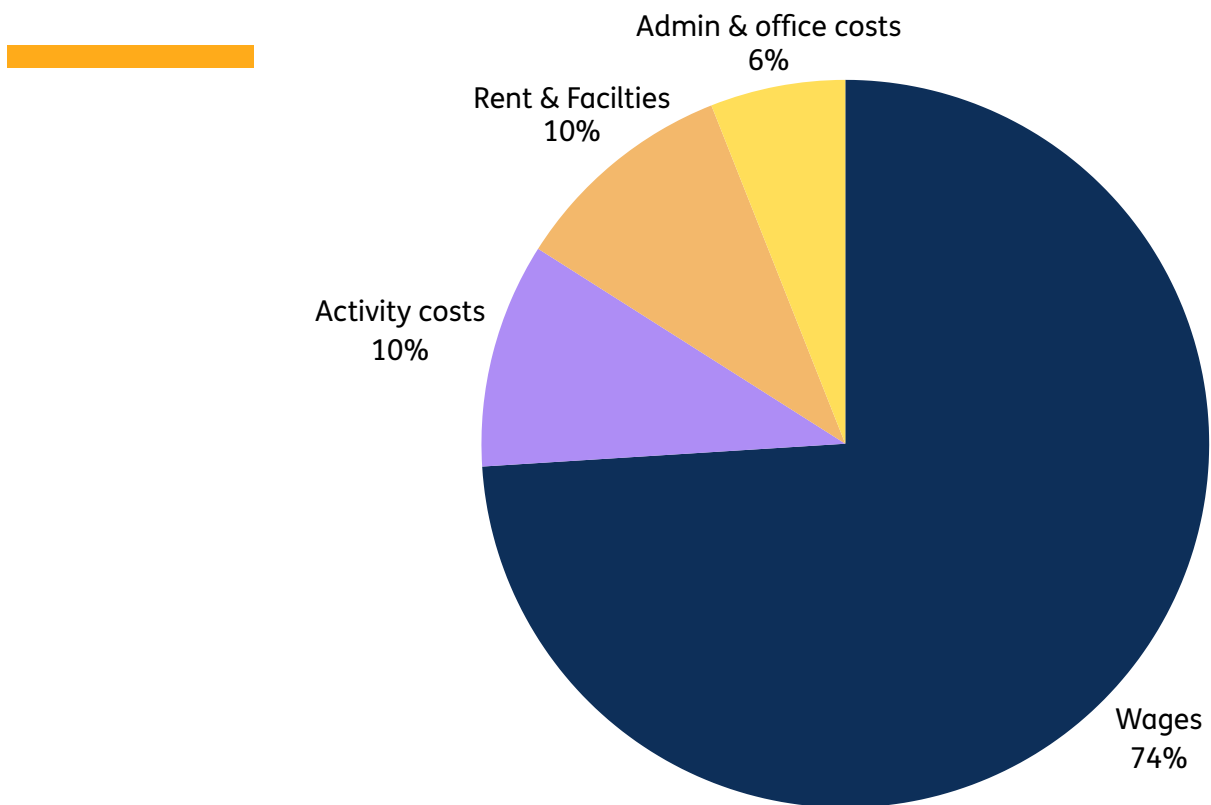
Prescott Group's financial statements for the year ending March 31, 2026 have been prepared by Doane Grant Thornton Chartered Professional Accountants.

In 2025-26, we saw an increase in our donations and fundraising, thanks, in part, to our Building Belonging campaign and our Giving Tuesday appeal. We also sold some equipment, leading to a small surplus at the end of the year of \$19,617.

Revenues:	Government Grants	\$4,804,729
	Sales and Contracts	\$659,514
	Donations, Fundraising & Memorials	\$234,235
	Other Grants	\$164,060
	Other Revenues	\$93,983
	Total Revenues	\$5,956,521

Expenses:	Salaries and Benefits	\$3,970,610
	Cost of Sales and Contracts	\$111,644
	Participant Earnings	\$191,419
	Rent and Facilities	\$583,085
	Programming	\$481,869
	Administration	\$317,481
	Amortization	\$280,796
	Total Expenses	\$5,936,904

INVESTING IN PEOPLE



We are very grateful to the Province of Nova Scotia for its ongoing support. Government funding made up 80% of Prescott Group's total revenues in 2025/26. This year, more people had their individual support needs met through government funding. This was reflected in increased wages and benefits.

TREASURER'S REPORT

Annual Highlights

This has been one of the most impactful years in Prescott Group's history. We successfully completed our move to Progress Place, taking on a major construction and relocation project while remaining within budget and substantially on schedule. At the same time, we continued to provide high-quality services and opportunities for people with disabilities while adapting to significant changes across our sector.

Building a new space came from the generosity of the Progress Club, capital grants, businesses, along with current and past donors. This investment is now reflected in the welcoming, accessible community hub that so many people enjoy.

Operationally, this fiscal year, total revenues were approximately \$5.9 million, with 80% coming from government grants. As expected for a service organization, the majority of these funds were invested directly in people, with more than \$4.1 million spent on wages and benefits.

With Progress Place now established, our focus will be on expanding opportunities, preparing for Individualized Funding and Home Share services, and ensuring long-term sustainability. As always, the Audit and Risk Committee and the Board of Directors will continue to monitor Prescott Group's finances carefully. We thank our staff, volunteers, donors, community partners, and Board members for their dedication and support. Together, we are building a stronger, more inclusive community where people with disabilities can learn, work, contribute, and belong.

Respectfully submitted,

Cindy Mills
Treasurer